

Account Closure Instructions – Please read carefully

1. How to request the account closure

To request the closure of your Cornèrtrader account please fill out the **Account Closure Request Form** (page 2), sign it and send in original via post. The form will be accepted only with an original signature. The ones provided in copy, sent via email, using a different request format and/or signed using an electronic signature will be rejected.

2. Account Closure Costs

The account closure incurs in an administrative cost of CHF 25. Please note that additional interest or corporate action fees might apply depending on the traded instruments or activated services. Please refer to the Commission page of the website for an overview of the administrative fees (example cash conversion, stock transfers, etc.).

3. Duration of the closure

Before the account closure can be confirmed and the remaining funds transferred out, Cornèrtrader will need to run the interest and closure calculations. The duration of the process varies accordingly to the amount of instruments in the portfolio and the trading activity. It usually requires a longer time in presence of equity transfers and/or during periods of high volume of incoming requests. As well, incomplete or wrong information (such as name, account number, signature mismatch, etc.) can further delay the process.

Things to check and do in the platform before you send the closure request:

4. In case you have open positions in your account you can either close them (option a.) or transfer out (option b. - only equities and bonds can be transferred):

a. Close the open positions

Please close the open positions, which you do not intend to transfer before you submit the request of your account closure. In case you would like Cornèrtrader to close them on your behalf, you will incur in a cost of CHF 50 (+ VAT) per position.

b. Transfer out the positions

To transfer equities and bonds to another bank/brokerage account please fill out the Securities Transfer Form, sign it and send in original via Post together with the account closure request. Please refer to the table regarding the administrative fees on the commission page of our website to verify the rates we apply for the outgoing equity and security transfers.

5. Open Orders

Please cancel all the open orders in the platform. These are visible in the **Open Order** Module.

6. Check the Liquidity on your Account

The account must present enough liquidity to cover the administrative fees. If you need to add liquidity to your account, please use your Cornèrtrader IBAN or contact us for more details.

7. Download your Financial Statements for Tax purpose

The account and portfolio statements are available for free on your platform (except for the tax statement). Once your account has been closed, requests for account documents are subject to fees. Therefore, we recommend you to print all the necessary documentation on the **Account > Historic reports** section in the trading platform. If you have invested in equities prior to the closure, we recommend you to download as well the Portfolio Report, Account Statements, and Share Dividends.

8. Live Subscriptions

In the Account section, please make sure to cancel all the live price subscriptions that you might have activated.

Account Closure Request Form

We kindly ask you to complete this form in all its section, sign in original and return it to the following address:

Cornèrtrader (attn. Support)
Tödistrasse 27
8002 Zürich – Switzerland

First name/s and last name/s

Client account number (ex.: 70XXXX)

I/We officially request the closure of the above-mentioned account due to the following reason(s):

Please transfer the remaining funds (deducted of any accrued interests and/or, other administrative fees, including the account closure costs of CHF/EUR/USD 25.-) to the following bank account*:

Beneficiary name and last name

IBAN beneficiary

Beneficiary bank name

*Please be aware that transfers can only be send to an account held in the Cornèrtrader account holder's name. Third party payments are not supported.

Date and authorised signature

Date and authorized signature (if more than one)

Notes:

- Forms will be accepted only with an original signature. The ones provided in copy, sent via email or signed using an electronic signature will not be accepted.
- Your first name and surname and the signature on the forms must correspond to the ones you have deposited by the bank at the time you opened the account. If any mismatch, the form will be rejected and a new one will be requested.
- Please refer to the **Account closure Instructions** to manage your active positions, cancel services requested via the platform and obtain your account reports before you close the account. This to avoid additional service or administrative fees.
- If you intend to transfer any financial instrument to an external bank/brokerage account, please complete and send as back the "Securities Transfer Request Form" as well.