

CornèrTrader
Usteristrasse 14
8001 Zürich

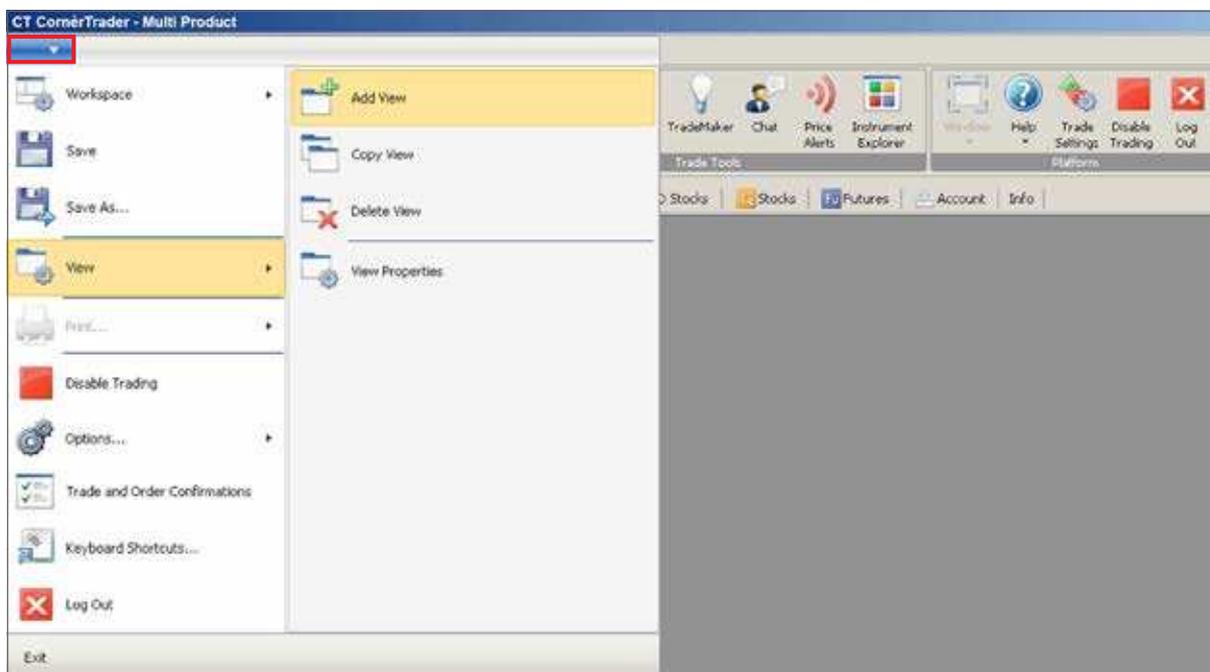
Trading **Forex** on
CornèrTrader





How to trade in FOREX through platform CornèrTrader.

1. First, clear your screen by clicking on **View > Add View**

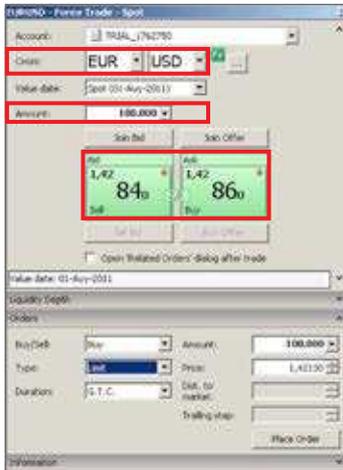


2. Then click on **Trading > Trade Modules > Forex Trade**





- The window for trading FOREX has opened. Select the currency cross of your choice (EUR/USD). Then add the Amount you wish to trade.



- Click buy in order to open a long position in Euro (buy EUR and simultaneously sell USD) and click on Sell to sell EUR (you are buying Dollars).



As you may see the two windows on the left are green. The color of the windows refers to the prices. In Forex most of the times the color remains green except if the amount to be traded is big and then it will turn into yellow.

Green price windows: The prices you see are the exact prices you can buy or sell now and the trade will be executed immediately.

Yellow price windows: The prices you see are indicative and the execution of the trade depends on the liquidity of the market.

Purple price windows: The prices you see are indicative and there has been at least some time since the last trade has been executed in the particular instrument. Thus, it may also mean that the market is closed or there are few or no trades executed for any other reason.

- If your order has been executed, you will see the validation below.





Account Summary

By clicking on **Account > Account Summary** you can see the new position opened in your account.

Cash and Positions Summary

	USD
Non-margin positions	0,00
Unrealised margin profit/loss	-1,712,41
Cost to close	-17,34
Unrealised value of positions	-1,727,55
Cash Balance	2,186,719,09
Transactions not booked	0,00
Account value	2,184,991,54

Margin Summary

	USD
Account value	2,184,991,54
Other collateral	0,00
Not available as margin collateral	0,00
Used for margin requirements	1,111,00
Available for Margin Trading	2,183,880,54
Net Exposure	214,535,00
Exposure Coverage	1,018,5 %
Margin Utilisation	0 %

Open Positions

Instrument	Value Date	L/S	Amount	Open Price	Current Price	P/L	P/L in USD	% Price
Forex								
EURUSD		Long	150,000	1,43128	1,43259	-423 USD	-423	-0,18%
EURUSD	07-Apr-2011	Short	100,000	1,43165	1,43259	-8 USD	-8	0,00%

IMPORTANT

You can place orders related to the position opened, directly from your account.



Close the position

Click the Close Position icon to immediately close the position



Limit order

Click to place related limit order



Stop order

Click to place related stop order



Square positions

Click to square positions



6. By clicking on one of the icons   you may place a related Limit Order and a related Stop Loss Order respectively. Once you have chosen the prices, press the Place Order(s) button.

The screenshot shows two windows from the trading software. The top window, 'Open Positions', displays a table with columns: Instrument, Value Date, US, Amount, Open Price, Current Price, P/L, P/L in USD, and % Price. It lists a EURUSD position with an amount of 100,000 and a current price of 1,42954. The bottom window, 'Forex Orders', is titled 'Related orders for position: 343149802'. It has two sections: 'Place a related limit order' and 'Place a related stop order'. Both sections have 'Amount' set to 100,000 and 'Duration' set to 'G.T.C.'. The limit order section has 'Type' set to 'Limit' and 'Price' set to 1,43541. The stop order section has 'Type' set to 'Stop if Offered' and 'Price' set to 1,42135. At the bottom of the 'Forex Orders' window, there are 'Place Order(s)' and 'Cancel' buttons, and bid/ask prices of 1,42034 and 1,42954.

7. In order to view your open orders (the ones that have not been executed yet) click on **Trading > Open Orders**. By clicking on an order you can cancel it, change it or convert it into a Market order.

The screenshot shows the 'CT CornerTrader - Multi Product' interface. The 'Trading' menu is highlighted. Below the menu are icons for 'Trade Modules', 'Orders', 'Prices and Trade', 'Open Positions', 'Trade Blotter', 'Open Orders', and 'Account and Margin'. The 'Open Orders' window is open, showing a table with columns: Instrument, Type, Buy/Sell, Amount, Price, Del. to Market, Status, Duration, Remaining, #Bid, Order, Related Position, and Order Time. It lists two open orders for EURUSD: a Limit Sell order at price 1,42954 and a Stop if Offered Sell order at price 1,42135. At the bottom of the 'Open Orders' window, there are buttons for 'Refresh', 'Change Order', 'Cancel Order', 'Create Order', 'Enable >', and 'Cancel All'. The 'Change Order' and 'Cancel Order' buttons are highlighted with red boxes.



8. An alternative way to watch all your open positions is to click **Trading > Open Positions > New Open Positions**. From the window New Open Positions module, someone can immediately close an open position and place a related order such as a Stop Loss or a Limit (Take Profit) order.



Instrument	Status	L/S	Amount	Open	Close	Stop	Limit	Market Value	P/L	P/L (USD)	% Price
Forex (5)											
EURUSD	Open	Long	100.000	1,42065	1,42929	1,42135	1,43545	64 USD	64	0,04	
EURUSD	Open	Short	50.000	1,42779	1,42923			-75 USD	-75	-0,11	

Click to see all individual positions

Click to place a Stop Loss order

Click to place a Limit order

The price limit we have chosen for the related order is displayed in a way someone can watch the distance to market price at all times constantly. Furthermore, as this difference decreases the box gradually becomes green. → 1,43545

Chart Module

9. In order to open the chart module, select **Trading > Charts**. Then select the instrument you are interested in. Additionally, there are icons on the chart showing your open positions as well as related orders for this particular instrument.

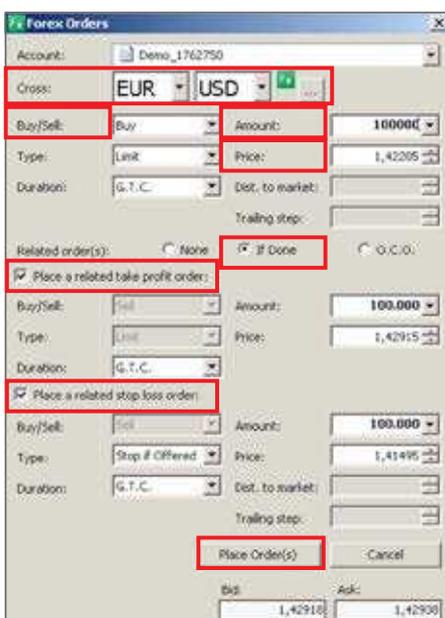




10. To place **3-way orders** select **Trading > Orders > Stock Orders**.



3-way orders include a primary order that will be executed as soon as market conditions allow it and two secondary orders that will be activated only if the first one is executed. These secondary orders are themselves related as O.C.O. (One Cancels the Other) orders, allowing both a stop loss and a take profit order to be placed around a position.



Cross: Select the currency cross that you want to trade.

Buy / Sell: Buy or sell.

Amount: Choose the amount.

Type: Choose to place a Limit, Market, Stop, Stop Limit or Trailing Stop order.

Price: Select the price you want to buy /sell at.

Duration: The duration the order is valid for.

Related Orders: Click on "If Done" in order to place related orders.

Place a limit order: A secondary order related to the primary order.

Place a stop loss order: A secondary order related to the primary order.

Bid: The market price in which you can sell the currency cross appears in the lower left corner.

Ask: The market price in which you can buy the currency cross appears in the lower right corner.



Forex Order Types

Market order

Orders to buy or sell a specified instrument as soon as possible at the price obtainable in the market.

Limit Order

Limit orders are commonly used to enter a market and to take profit at predefined levels.

- Limit orders to buy are placed below the current market price and are executed when the Ask price hits or breaches the price level specified. (If placed above the current market price, the order is filled instantly at the best available price below or at the limit price.)
- Limit orders to sell are placed above the current market price and are executed when the Bid price breaches the price level specified. (If placed below the current market price, the order is filled instantly at the best available price above or at the limit price.)

When a limit order is triggered, it is filled as soon as possible at the price obtainable on the market. Note that the price at which your order is filled may differ from the price you set for the order if the opening price of the market is better than your limit price. In the case of Futures, the order will be filled if possible, and any remaining volume will remain in the market as a limit order. In the case of CFDs, the order will be filled if possible, and any remaining volume will remain in the market as a limit order.

Stop Order

Forex Stop orders are commonly used to exit positions and to protect investments in the event that the market moves against an open position.

- Stop orders to sell are placed below the current market level and are executed when the Bid price hits or breaches the price level specified.
- Stop orders to buy are placed above the current market level and are executed when the Ask price hits or breaches the price level specified.

Stop if Bid Order

Stop if Bid orders are commonly used to buy the specified instrument in a rising market. If the price level specified is actually Bid on the market, the order will be filled at the price offered by the bank.

For example, if you sold GBPUSD at 1.4280, with a Stop Bid at 1.4330, the position would be closed (GBPUSD would be bought) if the Bid price hits or breaches 1.4330.

We recommend the use of Stop if Bid orders only to buy Forex positions. The use of Stop if Bid to sell Forex positions can result in positions being prematurely closed if a market event causes the Bid/Ask spread to widen for a short duration.

Stop if Offered Order

Stop if Offered orders are commonly used to sell the specified instrument in a falling market. If the price level specified is actually offered in the market, the order will be filled at the price bid by the bank.

For example, if you bought USDJPY at 132.00, with a Stop Offer at 131.50, the position would be closed (USD vs. JPY would be sold) if the Offer price hits or breaches 131.50 (in other words, if 131.50 is offered).

We recommend the use of Stop if Offered orders only to sell Forex positions. The use of Stop if Offered to buy Forex positions can result in positions being prematurely closed if a market event causes the Bid/Ask spread to widen for a short duration.

Trailing Stop Order

A Trailing Stop Order is a stop order that has a trigger price that changes with the spot price. As the market rises (for long positions) the stop price rises according to the proportion set by the user, but if the market price falls, the stop price remains unchanged. This type of stop order helps an investor to set a limit on the maximum possible loss without limiting the possible gain on a position. It also reduces the need to constantly monitor the market prices of open positions.

CornèrTrader

Usteristrasse 14, 8001 Zürich / Switzerland
 Tel. + 41 58 880 80 80, Fax + 41 58 880 80 81
 www.cornetrader.ch, info@cornertrader.ch

Cornèr Bank Ltd.

Via Canova 16, 6901 Lugano / Switzerland
 Tel. + 41 91 800 51 11, Fax + 41 91 800 53 49
 www.cornèrbanca.com, info@cornèrbanca.com

Branches

Zürich

Usteristrasse 14, 8001 Zürich / Switzerland
 Tel. + 41 44 218 10 20, Fax + 41 44 218 10 39

Genève

Rue de Rive 1, 1204 Genève / Switzerland
 Tél. + 41 22 816 17 00, Fax +41 22 816 17 29

Chiasso

Via Bossi 26, 6830 Chiasso / Switzerland
 Tel. + 41 91 800 35 80, Fax + 41 91 800 35 99

Locarno

Via alla Ramogna 14, 6600 Locarno / Switzerland
 Tel. + 41 91 756 36 11, Fax + 41 91 756 36 59

Agencies

Ascona
Cassarate
Paradiso
Pregassona

Cornèrcard

Via Canova 16, 6901 Lugano / Switzerland
 Tel. + 41 91 800 41 41, Fax + 41 91 800 55 66
 www.cornèrcard.ch, info@cornèrcard.ch

Affiliated

Cornèr Banque (Luxembourg) SA

10, rue Dicks, 1417 Luxembourg / Luxembourg
 Tél. + 352 40 38 20, Fax + 352 40 38 19

Cornèr Bank (Overseas) Limited

308, East Bay Street
 P.O. Box N-7134, Nassau / The Bahamas
 Tel + 1 242 394 4977, Fax + 1 242 394 5264

BonusCard.ch AG

Postfach, 8021 Zürich / Switzerland
 Tel. + 41 44 220 42 00, Fax + 41 44 212 24 28
 www.bonuscard.ch, info@bonuscard.ch