

Name and Surname

Cornèr Banca SA Via
Canova 16
CH - 6901 LUGANO

Waiver for UK clients

The undersigned (hereinafter the "Client") has a relationship with the Cornèr Banca SA (hereinafter the Bank) and asks the Bank to provide the Client with deposit taking services. The Client is informed, understands and accepts the following:

The Bank

- The Bank is incorporated in Switzerland and is regulated by the Swiss Financial Market Supervisory Authority (FINMA) in respect of banking and investment activities. Its head office is at Lugano (Switzerland). The paid up capital and reserves of the Bank exceed CHF 800 million (eight hundred million Swiss francs).
- The Bank does not have a permanent place of business in the United Kingdom and is therefore not (nor required to be) authorised under the UK Financial Services and Markets Act 2000 (hereinafter the "Act").

Investor Protection

- The client is informed, understands and accepts that the activities of the Bank will not be covered by any dispute resolution/compensation scheme in the UK. However, the Swiss Banking Act stipulates that all Swiss banks and securities dealers must have their preferential deposits protected by the Depositor Protection Association, "esisuisse". This collective scheme ensures that the clients of an insolvent bank have their protected deposits paid out to them within one month. Deposits totalling a maximum amount of CHF 100,000 (one hundred thousand Swiss francs) per client are protected. The Bank is a member of "esisuisse".

Therefore, all legal entities and natural persons with deposits at the Bank are protected by "esisuisse" under the terms of the provisions shown at www.esisuisse.ch with the exception of other banks and securities dealers. Preferential treatment and protection are granted regardless of whether the entity/person is domiciled in Switzerland or abroad. Switzerland's depositor protection scheme is explained in detail at www.esisuisse.ch.

- The Client is informed, understands and accepts that under article 37b of the Swiss Banking Act, in case of insolvency of a Swiss bank the book entry securities deposited in an account opened in a client's name are generally segregated from the bank's estate and that any money in the bank's books will normally fall into bankruptcy estate. However, each client will be admitted as a second-class creditor for up to CHF 100,000 (one hundred thousand Swiss francs) and this amount will be paid out of the bank's liquid assets.
- The Client hereby confirms that before signing this waiver, he/she has been given proper opportunity to consider the information provided and has understood its content.

Date

Customer Signature