

## Waiver

By signing and submitting the account opening form I/we recognize that I'm/we are informed, I/we understand and I/we accept the following:

1. Cornèr Banca SA (the 'Bank') is a fully licensed Swiss bank, regulated by the Swiss Financial Market Supervisory Authority (FINMA). The Bank is not authorized to carry out any banking activity in Third countries, with the exception of Italy, where the Bank is authorized to provide banking services (except investment services) under the principle of freedom to provide services without establishment (LPS), in accordance with Bank of Italy's regulation n. 1006393/11 of December 6th, 2011.
2. The content of the Cornèrtrader website, in particular of the demo account form, is not an active solicitation of banking and/or financial services and/or financial products toward residents of foreign countries.
3. The evaluation of the financial markets, economic situation and the ensuing perspectives expressed on the Cornèrtrader website must not be considered as a recommendation and/or an investment advice. The opinions and remarks expressed are not the result of a financial analysis and therefore are not subject to the Directives on the Independence of Financial Research from the Swiss Bankers Association.
4. I/we have not been the recipient(s), outside Switzerland, of any promotional activities by the Bank or marketing material on banking and/or financial services and/or financial products.
5. I/we have established an access to the Cornèrtrader website and its content on my/our own and sole initiative and responsibility. Therefore I/we will not be protected by my/our local law and regulations.
6. I/we have fulfilled, signed and submitted the request to open an account on my/our own and sole initiative and responsibility.
7. I/we understand and accept that in case of dispute with the Bank, the place of jurisdiction will be at the head office of the Bank and that the Bank's activities will not fall within the jurisdiction of any dispute resolution or compensation scheme in my/our residence country.
8. I/we ask for and accept that the Bank will contact me/us by phone or by any other remote means of communication in order to guide me/us in the use of the trading platform and to present me/us its content and functionalities.
9. I'm/we are informed and I/we understand that in case of insolvency of the Bank, the book entry securities deposited in the account opened in my/our name are segregated from the Bank's estate but that any money deposited would normally fall into the bankruptcy estate. However, under Swiss bankruptcy procedures I/we will be admitted as a second class creditor up to an amount of CHF 100'000.
10. I/We know the risks associated with the use of the online trading service and am/are, in particular, aware of the following:
  - orders are transmitted directly by me/us under my/our own responsibility
  - in no case will the Bank examine whether the Client's Transactions, decisions or strategy are justified, suitable, appropriate or reasonable, with respect to the Client's objectives and financial situation.
11. I/We have adequate knowledge and experience in financial matters regarding the instruments accessible through the Cornèrtrader platform, and in particular:
  - I/We know their characteristics and risks
  - I/We understand that, especially in the case of leveraged instruments, the risk of loss is significant.

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Date

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Signature