

Cornèr Banca SA
Tödistrasse 27
CH-8002 Zürich

Denomination: hereinafter «the Principal»

Management Mandate

The undersigned principal hereby grants, without the right of substitution, mandate to

No.

Cornèrtrader Account

to represent him in all his dealings with the Cornèr Banca SA (hereinafter also referred to as the "Bank") in respect of the relationship identified by the above-mentioned number (Cornèr-Trader Account), authorizing him to dispose

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of the securities, savings books and assets of any kind held in any (sub-)account deposited in his name

so that such assets - under whatever form they may exist - may be increased or decreased by purchase, sale or conversion, by exercise or sale at best, as the case may be, of option rights, in particular with a view to the performance of the said transactions and orders and to conclude transactions which are not hedged and/or involve increased risks. The mandate shall also include any other financial or monetary transaction (for example, but not exclusively, transactions in currency, precious metals, coins, options, indexes and commodities against cash, forward term and premium) as well as the establishment of fiduciary or fixed deposits effected on behalf and at the risk of the Principal. Short-term overdrafts shall be admitted, provided that they are covered in the short term. The **Principal** declares that he is **familiar with the working of all investments and transactions on any financial instruments made by the mandatory, in particular derivatives instruments**. The Principal also declares his **acceptance of the increased risks involved in such transactions and confirms that financial situation is compatible with the resulting commitments**. The Principal further confirms his acceptance of the Cornèrtrader.ch General Terms and Conditions, the "Risk Disclosure statement for foreign exchange and CFD transactions", "Special Risks in securities trading" and that the rules and standard practice of the markets and stock market concerned apply to any dealings, investments, transactions, acts or omissions of the mandatory in respect of the relationship identified by the above-mentioned number.

The mandatory, on the other hand, is not entitled to withdraw, partially or entirely -or to make assignments of any nature whatsoever in his own favour or in favour of third parties - securities or assets under whatever form, and may not effect payments, unless such payments represent the equivalent of securities or assets bought or subscribed or of margin calls. The mandatory is not authorised to pledge assets on the account in favour of and to the benefit of third parties or in his own favour.

The mandatory is authorized to view and/or to collect all the bookkeeping documents, the statements of account and the securities statements, namely all correspondence, information and documents concerning all assets of the undersigned and which is needed for the performance of this mandate.

The Principal explicitly declares to approve as of now - and to acknowledge without any exception the legally binding force over him of - any and all the above actions of the above mentioned mandatory and, in the case in which the mandate is given to a juridical person, of the persons whose signatures are appended hereon and/or on the particular form countersigned by the undersigned Principal.

The Principal also notes that - after this management mandate has been granted to the mandatory - the Bank shall only have the obligations of a custodian bank. The Principal acknowledges and accepts that the Bank will not verify whether the mandatory complies with the rules and directives imposed by his profession.

The Bank shall therefore in no case enquire into or control the operations, transactions, actions or omissions of the mandatory. The mandatory shall be totally responsible for the management of the aforementioned assets. In particular, the mandatory has the sole responsibility for calling the attention of the Principal to the risks inherent in wealth management and to the specific risks presented by certain transactions. **The Principal releases the Bank from any and all liability in respect to all actions, transactions and/or omissions of the mandatory; in particular, but without limitation, in respect of the performance, the lack of performance of any instruction given in virtue of the powers resulting from this mandate and/or any losses or any other damages which the mandatory may cause the Principal or any third party to incur.**

The Bank warns the Principal that in the event of any losses the only means of redress open to him is against the mandatory.

The Principal acknowledges and accepts that, in accordance with common practice in the financial sector, the Bank may receive and/or grant compensation, discounts or other monetary advantages and non-monetary services (hereinafter referred to as "compensation") to financial traders and intermediaries and third parties, in particular to independent asset administrators, typically in relation to activities undertaken and services provided to the Bank under independent agreements. It cannot be ruled out that receiving and/or granting such compensation may give rise to conflicts of interest in certain circumstances. Such compensation, which on occasion may be of considerable value, may - in relation specifically to that paid by the Bank - consist of a percentage of the commission received by the Bank in connection with certain operations on customer securities (e.g. negotiation commission, foreign exchange spreads, custodian fees, etc.).

Even in the event that the compensation received and/or granted by the Bank were not attributable to activities undertaken or services provided by the Bank or the aforementioned individuals under independent agreements, or where the above compensation were potentially subject to the obligation of delivery to the Principal in the absence of a relevant agreement between the latter and the mandatory and the Bank (e.g. under article 400 of the Code of Obligations), **the Principal renounces it and recognises that this compensation is exclusively due to its respective recipient. The Principal also acknowledges that the Bank is not obliged to provide the Principal with statements of any kind in relation to this.**

The obligation to inform the Principal of the transactions and, in general, all management activities undertaken (including any omissions) shall rest exclusively with the mandatory.

The Principal also authorises the mandatory to process the above assets in the Cornèrtrader.ch Account (and any sub-accounts), by means including information systems that make use of the **(open) internet**, and in particular via the trading platform Cornèrtrader.ch and/or any other information services provided by the Bank, whilst releasing the latter from any associated responsibility. The Principal acknowledges - without reservation - that it is fully responsible for any consequence, penalty or breach arising from the mandatory's use of such information systems or services, and that it indemnifies the Bank from any direct, indirect and/or contingent damage, liability or expense which may be incurred by the Bank as a result of the conduct of the mandatory (in terms of both acts and omissions).

The Principal confirms that they are aware of this, and that they accept (i) that use of the information services provided by the Bank will involve the access codes provided by the Bank, (ii) that there is **a potential risk of non-authorised persons misappropriating or intercepting these codes, or indeed the information concerning bank statements**, and misusing them, (iii) that the information transmitted over the public internet, even when split into encrypted packets, may be routed via communication lines and hubs across national borders, regardless of whether the sender and recipient are resident in the same country, and, in particular, (iv) that a consequence of using the public internet is that the maintenance of banking secrecy is not guaranteed.

Subject to the limits of the law, this mandate shall not cease with the death, disappearance, loss of civil rights, bankruptcy of the Principal or of the mandatory, but shall retain its validity to all effects, both for the undersigned and for his mandatory and for the Bank (according to the Swiss Code of Obligations, art. 35), until, all exceptions being waived as of now, the Bank receives from the undersigned, the other joint-owners of the relation, their respective heirs or other qualified persons, explicit written revocation. The present mandate does not extend, without the prior written consent of the Bank, to any related accounts (i.e. "Appendices") which have been opened or which may be opened in the future by the Bank in accordance with the General conditions, which the Principal confirms having received, read, understood and accepted.

All legal aspects of the relations between the Principal and his mandatory and the Bank shall be subject to Swiss law. The place of fulfilment, the jurisdiction for enforcement and bankruptcy applicable to Principals or mandatories domiciled abroad, as well as the exclusive jurisdiction for all proceedings, shall be Zurich, Switzerland.

The Bank, however, hereby reserves the right to take legal action before the court of the domicile of the Principal or the mandatory or before any other court whatsoever competent by jurisdiction. Mandatory places of jurisdiction under federal law remain reserved.

The mandatory: **

The Principal: **

Place and date

Place and date

Signed in the presence of:

* jointly - separately /** signature with conventional name, if any